

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 80544 / April 27, 2017

ADMINISTRATIVE PROCEEDING
File No. 3-16852

In the Matter of

**Focus Media Holding Limited and
Jason Jiang,**

Respondents.

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THIRD EXTENSION ORDER

The Division of Enforcement (“Division”) has requested an extension of time until October 31, 2017 to submit a Proposed Plan of Distribution under Rule 1101(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1101(a).

On September 30, 2015, the Commission issued an Order Instituting Cease-and-Desist Proceedings Pursuant to Section 8A of the Securities Act of 1933 and Section 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing a Cease-and-Desist Order (“Order”)¹ against Focus Media Holding Limited (“Focus Media”) and Jason Jiang (“Jiang”) (collectively, “Respondents”). The Order required Respondents to pay a total of \$55,627,865.43 in disgorgement, prejudgment interest, and civil money penalties to the Commission and created a Fair Fund pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, as amended.

On June 7, 2016, the Commission issued an order extending the Division’s time until June 30, 2016 to submit a Proposed Plan of Distribution.² On October 26, 2016, the Commission issued a second order extending the Division’s time until April 28, 2017 to

¹ Securities Act Rel. No. 9933 (Sept. 30, 2015).

² Exchange Act Rel. No. 78006 (June 7, 2016).

submit a Proposed Plan of Distribution.³ The Division now requests a third extension. In its request for an extension of time, the Division states that a fund administrator was appointed on April 11, 2017.⁴ The Division requires additional time to develop a distribution plan in consultation with the appointed fund administrator.

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division's request for an extension of time until October 31, 2017 to submit a Proposed Plan of Distribution is granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Brent J. Fields
Secretary

³ Exchange Act Rel. No. 79166 (Oct. 26, 2016).

⁴ See Order Appointing Fund Plan Administrator and Setting Bond Amount, Exchange Act Rel. No. 80436 (Apr. 11, 2017).